

Notice Of Special Bond Election

NOTICE OF SPECIAL BOND ELECTION

The Board of Supervisors of Hancock County, Iowa, hereby gives notice that a special county election will be held on November 2, 2021, at which there will be submitted to the voters of the County the following proposition:

"Shall the County of Hancock, State of Iowa, enter into a loan agreement and issue its general obligation bonds in an amount not exceeding \$4,600,000, for the purpose of constructing, furnishing and equipping County public works facilities?"

In accordance with Section 331.442 of the Code of Iowa, the Board also hereby gives notice that the estimated cost of the projects to be financed is \$5,200,000. This cost figure is an estimate and shall not be binding on the Board in later proceedings related to the project.

Hancock County Board Of Supervisors September 3, 2021 Garner, Iowa

The Hancock County, Iowa, Board of Supervisors met in adjourned session on the above captioned date pursuant to adjournment with Supervisors Florence (Sis) Greiman, Gary Rayhons, and Jerry J. Tlach present. Absent: none.

The minutes of August 30, 2021 meeting were read and approved.

On motion by Supervisor Tlach, seconded by Supervisor Greiman and carried unanimously, the Board gave approval to the following resolution:

RESOLUTION NO. 2021-048

Resolution setting November 2, 2021, as the date for an election on the proposition of entering into a loan agreement and issuing general obligation bonds

WHEREAS, the Board of Supervisors (the "Board") of Hancock County, Iowa (the "County") has proposed that the County be authorized to enter into a loan agreement and issue bonds in a principal amount not exceeding \$4,600,000 to finance the constructing, furnishing and equipping of County public works facilities (the "Project"); and

WHEREAS, pursuant to Sections 331.402 and 331.442 of the Code of Iowa, before the County may enter into a loan agreement and issue its bonds for such purposes, the County must hold a special election upon such proposition and receive a favorable vote from at least 60% of the total votes cast at such special election; and

WHEREAS, in accordance with Section 331.442 of the Code of Iowa, as part of the Board's action to set a date for an election on such proposition, the Board must publish notice of such proposition, including a statement of the amount and purposes of the loan agreement

and the bonds to be issued, and a statement of the estimated cost of the Projects, which notice must be published, as provided in Section 331.305 of the Code of Iowa, with the minutes of the meeting at which the Board adopts a resolution setting the date for an election on the question of entering into the loan agreement and issuing such bonds;

NOW, THEREFORE, IT IS RESOLVED by the Board of Supervisors of Hancock County, Iowa, as follows:

Section 1. The Board of Supervisors intends to undertake certain County construction projects, as more particularly described in Section 2 below, at an estimated cost of \$5,200,000. In accordance with Section 331.442 of the Code of Iowa, this cost figure is an estimate and shall not be binding on the Board in later proceedings related to the Project.

Section 2. A special county election is hereby called and ordered to be held in and for the County in conjunction with the general election on November 2, 2021, at which there will be submitted to the voters of the County the following proposition:

"Shall the County of Hancock, State of Iowa, enter into a loan agreement and issue its general obligation bonds in an amount not exceeding \$4,600,000, for the purpose of constructing, furnishing and equipping County public works facilities?"

Section 3. All of the foregoing matters are adopted and resolved by this Board, and the County Auditor is hereby authorized and directed to issue a proclamation and notice of the proposition and of the time and place of the election and to take all other actions necessary pursuant to state law to conduct the election. In addition, in accordance with Sections 331.305 and 331.442 of the Code of Iowa, the County Auditor is hereby authorized and directed to publish the minutes of the Board meeting at which this Resolution is adopted, including the full text of this Resolution, and to publish along with those minutes the Board's Notice of Special Bond Election that is attached to this Resolution.

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed, to the extent of such conflict.

No further business to come before the Board, motion made to adjourn at 9:29 a.m. by Supervisor Tlach and carried. All Supervisors present voting, "Aye," session to adjourn and will meet again on September 7, 2021.

ATTEST:

Michelle K. Eisenman, Auditor
Gary Rayhons, Chair

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