

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: **BRITT**

The City Council will conduct a public hearing on the proposed Budget at: **Britt Municipal Room 170 Main Ave S Britt, IA 50423 Meeting Date: 4/26/2022 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.19913

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number City Clerk/Finance Officer's NAME
(641) 843-4433 Elizabeth Ibarra

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,081,203	1,134,224	1,079,452
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,081,203	1,134,224	1,079,452
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	286,329	239,500	288,455
Licenses & Permits	7	4,725	4,725	3,786
Use of Money and Property	8	27,244	29,174	53,330
Intergovernmental	9	340,151	388,882	468,890
Charges for Fees & Service	10	944,900	924,900	891,764
Special Assessments	11	21,046	20,806	0
Miscellaneous	12	24,550	50,211	156,375
Other Financing Sources	13	1,000,000	400,000	612,053
Transfers In	14	586,992	559,854	732,190
Total Revenues and Other Sources	15	4,317,140	3,752,276	4,286,295
Expenditures & Other Financing Uses				
Public Safety	16	569,571	550,361	675,310
Public Works	17	637,950	596,125	866,370
Health and Social Services	18	6,000	6,000	5,300
Culture and Recreation	19	385,836	315,844	447,106
Community and Economic Development	20	118,243	224,360	72,317
General Government	21	205,145	295,737	251,942
Debt Service	22	289,211	424,237	441,892
Capital Projects	23	2,002,000	403,000	747,012
Total Government Activities Expenditures	24	4,213,956	2,815,664	3,507,249
Business Type / Enterprises	25	784,540	713,533	749,804
Total ALL Expenditures	26	4,998,496	3,529,197	4,257,053
Transfers Out	27	586,992	559,854	732,190
Total ALL Expenditures/Transfers Out	28	5,585,488	4,089,051	4,989,243
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,268,348	-336,775	-702,948
Beginning Fund Balance July 1	30	1,574,107	1,910,882	2,613,830
Ending Fund Balance June 30	31	305,759	1,574,107	1,910,882